

April 08, 2020

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Kind Attn.: Sr. General Manager **Kind Attn.: Head - Listing**
DCS Listing Department

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“the Regulations”)

Dear Sirs,

Pursuant to the Regulations, we wish to inform as under:

We refer to our intimation dated November 28, 2019, wherein we had intimated the appointment of Mr. Sashidhar Jagdishan and Mr. Bhavesh Zaveri by the Board of Directors each as an Additional Director and Executive Director (Whole-Time Director) of the Bank, subject to the approval of Reserve Bank of India and the shareholders.

We are now in receipt of a communication dated April 7, 2020 from Reserve Bank of India stating that since these are important positions in the Bank, the Bank is advised to examine and submit the proposal after a new MD and CEO assumes charge later this year.

The Bank shall accordingly ensure compliance with Reserve Bank’s instruction as above.

Mr. Sashidhar Jagdishan and Mr. Bhavesh Zaveri shall continue as Additional Directors on the Board of the Bank till the ensuing Annual General Meeting, in terms of the relevant provisions of Companies Act, 2013.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Bank Limited

Sd/-

Santosh Haldankar
Senior Vice President – Legal & Company Secretary